

No. of words 1930  
 Copying fee 5-00  
 Comp. fee 1-25  
 Paper charges 0-25

(2)

My application on 21.5.28  
 was ready for delivery on 22.5.28  
 delivered  
 sent by V. P. P. on 23.5.28

*Curial*  
 15/5/28

STAMP OF Rs.60/-

(2)

Seal.

Doc No 23/28  
 No. of sheets 1/1  
 S. R. Hubli

ಬ. ಸಂ. ೨೫೬ ೩.೦೫. ೬೦/- ಉ-೧-೫-೭೫ ಇವು ಸಹಿ  
 ಶ್ರೀ ಶಂಕರ ಶೆಟ್ಟಿ, ಹೆಚ್. ಬಿ. ಎಸ್. ಹುಬ್ಳಿ ನಗರ ಜಿಲ್ಲಾ  
 ಶಾ (೬೨-೫೦) ಎಸ್ಟೇಟ್ - ೨. ಇಂಜಿನಿಯರಿಂಗ್

Ex. No. in Reg No 464/28  
TRUST DEED

THIS DEED OF TRUST made at Hubli on this 2nd day of May, One thousand Nine Hundred Seventy-Five, by Shri Rama Nagappa Shetty of Hubli, aged about 47 years, residing in Deshpande Nagar, Hubli, (Dharwar District), hereinafter referred to as the Settlor, which term shall mean and include, if the context so requires or admits, his heirs, legal representatives, administrators, executors and assigns;

WHEREAS the Settlor desirous of creating a Trust for the purpose of doing charities by offering social, educational, medical facilities to the poor and needy citizens of Hubli and surroundings and also to those needy persons residing at the other places and to awaken the public in the field of education, spiritual and religious fields and also to do all other incidental works for that purpose and in view of above whereas the Settlor further desires that the benefits of the Trust is not restricted to any class or community and with and subject to the powers and provisions hereinafter declared and contained of the concerning the same in the manner hereafter appearing.

AND WHEREAS the Settlor in view of creating a Public Charitable Trust desirous of executing the requisite Deed of Trust setting forth the terms, conditions and provisions thereof for the proper, permanent and efficient administration of the Trust.

P.T.O.



No. of Corrections  
 ( nil )  
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NOW THIS DEED OF TRUST witnesseth as follows:

1. The Trust shall be styled as "R.N.Shetty Trust" and the Office of the Trust shall be situated at Dephpande Nagar in Hubli, Dharwar District of Karnataka State,
2. The aims and objects of the Trust are the following:
  - (i) To construct Kalyan Mantapam to enable all persons to perform marriages and religious and social functions, and to provide amenities like water, utensils, furniture, electricity, etc.
  - (ii) Relief of poverty and distress of all kinds in India in the form of poor feeding, clothing and the like.
  - (iii) Rendering and affording of medical relief and aid in India and for the purpose aforesaid to open, establish, maintain, manage, control and conduct free Dispensaries, Hospitals, Nursing Homes, Maternity Homes, Sanatoria and Medical and First Aid Centres, Ambulances and payment of medical bills.
  - (iv) Advancement of education in India by all legitimate and lawful means including the establishment, endowment, maintenance, control and management of Schools, Colleges, Educational Institutions of all kinds, whether Montessori, Primary, Secondary, High School, Commercial, Technical, Industrial or otherwise and to start, establish, conduct, maintain and manage Reading Rooms, Libraries, Laboratories, Workshops, Gymnasiums, Hostels, and the like.
  - (v) To give scholarships, freeships, prizes and monetary assistance to the poor students to help them in their studies to establish free libraries and reading rooms.



No. of Corrections  
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Sd/- S. V. Hukli  
advocate.

...3...

- (vi) Supportation and aid of education to orphans in India.
- (vii) To provide, establish, endow, manage, control and aid in India educational institutions of all kinds including Primary, Secondary, High Schools, Colleges, Post Graduate studies and research institutions.

(viii) Any other object held or declared by law to be charitable and beneficial to the community in India and not inconsistent with Section 2(15) of the Income Tax Act, 1961.

3. The Trust shall stand possessed of the Trust Fund and all income arising therefrom UPON TRUST from time to time to pay or apply such income of the Trust in paying or discharging all costs, charges and expenses of the Trustees of or incidental to the administration or execution of the Trust or powers hereof ~~exercise~~ or the management of the charity hereby constituted and the properties, movable or immovable thereof AND SUBJECT THERETO shall pay or apply the net income or if and whenever such income shall in the view of the Trustees be insufficient therefor then out of capital of Trust Fund in perpetuity for one or more of the above objects and purpose in accordance with the provisions hereinafter contained.

4. In the interpretation of this Deed, unless the context otherwise requires, the following words and expressions shall have the following meanings respectively attached thereto:

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"THE YEAR" means the period beginning with the first day of April in any year and ending with 31st day of March of the next subsequent year.

"THE TRUST FUND" means the said sum of Rs.1005/- (Rupees One Thousand and five only) constituting the said fund and all donations whether in money or in property, movable and or immovable of any kind and/or all additional moneys which may from time to time be ~~made~~ collected by the Trustees to be held up by the Trust of this Deed and all money and/ or properties of every kind given, donated or bequeathed for the purposes of the Trust of this Deed and all other additions thereto and the investments and property for the time being subject to the Trust of this Deed. Words denoting the singular number shall include the plural and vice versa and words denoting the the masculine gender shall include the feminine and vice versa.

5. The Settlor of the Trust shall be a Trustee for life and the power to appoint other Trustees from time to time shall vest in the Settlor of the Trust during his life time. The Trust will be managed by a Board of Trustees consisting of the Life Trustee and and two of the Trustees appointed by the Settlor of the Trust.

The present Board of Trustees consists of the following:

1. Shri Rama Nagappa Sheety (Life Trustee), aged about 47 years, residing at Deshpande Nagar, Hubli.

No. of Corrections

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2. Smt. Sudha Rama Shetty, aged about 36 years, residing at Deshpande Nagar, Hubli.
3. Shri Diwakar Saraswati Todurkar, aged about 48 years, residing at Raj Nagar, Hubli.

6. In the payment and application of the net income of the Trust Fund to the objects and purposes mentioned in the preceding clause 2 hereof, the Trustees shall have full discretion.

7. The Settlor of the Trust hereby transfers to the Trustees a sum of Rs.1005/- (Rupees One thousand and five only) as nucleus to be held by the Trustees for the benefit and use of the Trust and has vested the same in the Trustees for the purpose of the Trust. The Trustees shall take charge of the Trust assets and administer the same in accordance with the terms of the Trust.

8. The Trustees now appointed (except the Life Trustee) and also all the Trustees to be appointed by the Settlor of the Trust from time to time shall hold office for a period of two years from the date of appointment subject to the other conditions hereunder and rules to be framed as per the powers vested in the Trustees. The Settlor of the Trust shall be competent to appoint new Trustee or Trustees at his discretion subject to the limit fixed. In case there shall be no appointed Trustee, the Settlor of the Trust shall administer the Trust as the sole Trustee till he appoints a new Trustee or Trustees for a period of six months, and in view of this, the Settlor here by appoints the following persons as Trustees of the Trust:-

- (1) Smt. Sudha Rama Shetty, aged about 36 years, residing at Deshpande Nagar, Hubli.
- (2) Shri Diwakar Saraswati Todurkar, aged about 48 years, residing at Raj Nagar, Hubli.
- (3) Shri Sadanand Dasappa Kamat, aged 54 years, residing at Vidhy Nagar, Hubli.

No Corrections  
(one)  
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(4) Kum. Geeta Rama Shetty, aged 21 years,  
residing at Deshpande Nagar, Hubli.

9. The Life Trustee shall be the President of the Board of Trustees and also he shall be the Managing Trustee.

10. Any casual vacancy ~~of~~ occurring on the Board of Trustees by resignation, death or otherwise of any Trustee, other than Life Trustee, May be filled ~~make~~ up by the Settlor of the Trust during his life time and by majority of Trustees after his life, subject to clause 11, and until that appointment, the remaining Trustees for the time being shall continue to administer the Trust.

11. The Trustee at S.No.1 in clause 8, Smt. Sudha Rama Shetty, shall be the Joint Managing Trustee with the Life Trustee. The Joint Managing Trustee will act with the same powers in the absence of Life Trustee and will hold charge in case of demise ~~of~~ of Life Trustee, until President of Board of Trustees and Managing Trustee is appointed or elected within a period of six months from the date of vacancy.

12. The Trustees shall, subject to the provisions of any law for the time being in force relating to charities from time to time, invest any part of the capital or income of the Trust Fund in such investments (being the investment authorised by law and in particular the Income Tax Act, 1961) for the investment of the Trust Funds) or in deposits in any Nationalised Bank/s and / or subject to any law relating to investment of funds of charities with any person, company or firm and may sell or realise any such investment and obtain payment of any moneys so deposited as aforesaid.

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13. The Trustees may at any time invite and receive or without such invitations receive any voluntary contributions or money or shares or securities and any other property movable and /or immovable from any person or persons whomsoever either by way of donations or annual or other payment or legacy or otherwise for

(X) (S)

wise for the benefit of the charity hereby constituted and on such terms and conditions, if any not being inconsistent with these presents and the Trustees hereby established or constituted as the Trustees may think fit.

14. The Trustees may make such arrangements, draw up such scheme or schemes, and make and frame such bye-laws and rules as they shall in their uncontrolled discretion think fit for the administration of the Charity hereby constituted, the management of the Trust Fund or any other property for the time being, subject to the Trusts of this Deed or any part thereof and may at any time amend, alter, or repeal any of the said arrangements, bye-laws or rules and substitute other or others in their place as they shall think fit not inconsistent with section 2(15) of the Income Tax Act, 1961, and also section 80(G) of the said Act.

15. The surplus and unapplied portion of the said income if any arising in any one or more year or years shall subject to the provisions of these presents, be accumulated within the limits permissible under the Income Tax Act by investing the same and the resulting income thereof from time to time in any of the investments in which the Trust Fund is hereby directed or authorised to be invested and be credited to an account to be called "Surplus Account" and the Trustees shall have power in any subsequent year or years to expand and apply the same in the same manner and to some extent as if such accumulation or parts thereof had been part of the income of the year or years in which the same are or is sought to be expended and applied as aforesaid. Such accumulation shall be in accordance with the limitation laid down under the Income Tax Act.

16. The Trustees may decide all questions arising in the administration of the Trust hereof including all questions relating to the interpretation of these presents or otherwise concerning or touching these presents or any clause or thing therein contained or any matter connected with or arising out of



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Supdt.

these presents or the operation or execution or carrying out thereof. The decision of the Trustees on any such matters aforesaid shall be final subject to the clauses hereunder.

17. The Trust shall be purely a secular, non-political and non-religious in character.

18. The number of Trustees of these shall at no time be less than three or more than six.

19. If and so often as any of the Trustees hereby appointed or any future Trustee or Trustees of these presents appointed pursuant to this power shall die or be for a continuous period of six months absence from India or shall leave India for the purpose of residing abroad or be declared as insolvent, it shall be lawful for the continuing Trustees or Trustee for the time being of these presents to appoint any other person or persons to be Trustee or Trustees in place of the Trustee or Trustees so dying or going to reside abroad or becoming insolvent as aforesaid.

20. Whenever any Trustee is appointed pursuant to the provisions of Clause 19 or any other clause herein the Trust Fund for the time being vested in the surviving or continuing Trustees or Trustee or in the legal representative of any Trustee shall become vested in such new Trustee jointly with surviving or continuing Trustees or Trustee and in the new Trustee of the Trust as the case may be.



No. of Corrections  
( Two )  
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21. The Life Trustee shall be the person authorised to do all or any of the several acts, deeds, matters and things specified in this Deed or implied thereunder.

22. If at any time any dispute, doubt or question shall arise touching the construction, meaning or effect of this Deed or any clause thereof or any rule or regulation, the interpretation, the decision of the Settlor of the Trust shall be final and binding on the Trust and concerned parties during



(A) (6)

his life time and of the majority of the Trustees thereafter, subject to the provisions of B.P.T. Act 1950.

In witness whereof the Settlor above named has set his hand on this day and year first herein above written.

Sd/- X X X

(Rama Nagappa Shetty)

SETTLOR

Witness:

1. Sd/-(NVR.Prabhu)  
Advocate Hubli  
Name and address.
2. Sd/- (B.L.Nayak)  
Name and Address.  
Deshpandanagar  
Hubli.

A Separate Sheet of paper is attached is there is no sufficient blank space in the instrument.

Sd/- X X X

SUB-REGISTRAR HUBLI.

Serial No. 15/2  
Presented at the office of  
Sub-Registrar of Hubli on 4 P.M.

on 13 Jul 1975

Received fees as follows:

Registration	Rs-	15-00
Folio ( )	"	10-00
Postage	"	1-00
		-----
Total		26-00

Sd/ L.T. K.F

Executing party admits execution

Sd/- L.T. K.F

No. of Corrections  
( )  
15/2  
Sundt.

No. of words 910  
Copying fee 2-50  
Comp. fee 0-65  
Paper charges 0-10  
3-25

(X) (7)

Copy ready for delivery on .....  
delivered .....  
sent by V. P. P. on 15-5-78  
Sub-Registrar

STAMP OF Rs. 60/-

b.50.463 cu.601- 25/4/78 vers 50 1

Shri R. N. Shetty Trust Hubli  
No. (70-) Belgaum  
No. 505, Belgaum

Supplement Deed.

Rs. p. 1  
Sd/- x 20  
2-5-78  
Acc.

To the Trust Deed executed in the name of  
" R.N.Shetty Trust" on 2-5-1975.

.....  
The deed of supplement executed this day of 25th April,  
one thousand Nine hundred seventy eight to the Original Deed of  
Trust under the name of the "R.N.Shetty Trust" executed already  
on the day of 2nd day of May, 1975 by the Settlor of the Trust  
Trust Shri R.N.Shetty of Hubli aged about 50 years.

Whereas Shri R.N.Shetty, settlor of the Trust by name  
"R.N.Shetty Trust" had executed a Trust Deed on 2-5-1975 with  
objects enumerated therein for the purpose of public charities  
and the Trust has been registered with the Sub-Registrar, Hubli  
on 3-7-1975 and also has been Regd. under Bombay Public Trust  
Act 1950 under No. E-507/DWR on 16-7-1977 by the Asst. Charity  
Commissioner of Belgaum and whereas as required by the Income Tax  
Department, the following ammendment has been considered necessary  
and the same are deemed to have been incorporated in the original  
Trust Deed through this supplementary Deed and Now this deed  
witnesseth that:



No. of Corrections  
( Two )  
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I) To add after the last word "etc" in the object clause

2(i) that:

" and it is provided that the Kalyan Mantapam when constructed shall be let out to the public either free of cost or charge or a nominal building maintenance charges are collected for upkeepment of the Kalyanmantapam and that there shall be no activity of profit".

----- ..... and after the addition the clause shall be read as under:-

Object clause 2(i): To construct Kalyan Mantapam to enable all persons to perform marriages and religious and social functions, and to provide amenities like water, utensils, furniture, electricity etc. and it is provided that the Kalyan mantapam when constructed shall be let out to the public either free of cost or charge or a nominal building maintenance charges are collected for upkeepment of the Kalyanmantapam and that there shall be no activity of profit."

II. In the object clause 2(iv) the word "Gymnasiums" in the last line shall be deleted.

III. After the clause 22 in the Trust deed the following clause 23 shall be inserted.

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2005 10/1, 10/1/55

Sd/- x x x

-3-

Seal

Doc. No. 6.  
No. of sheets 2/2  
Sd/-  
S.R. Hubli

III Continued

Clause 23. Dissolution Clause

In the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Trustees/ Members of the managing Committee/ Members of the Governing Body but the same shall be transferred to another charitable Trust, Society, Association or Institution whose objects are similar to those of this Trust.

In witness whereof the Settlor above named has set his hand on this day and year first herein above written.

Sd/- X X X  
( Rama Nagappa Shetty )  
Settlor.

Witnesses.

1. Sd/- X X X  
(M.S.Karki)  
91, Raj nagar

2) Sd/- x x x  
names and Address  
E.B. Kosmani

Corrections  
15/5  
Supdt.

Presented in the office of the  
SUB-REGISTRAR OF HUBLI

at 5p.m. on 25-4-1978

by Shri R.N.Shetty

Received fee for .....Rs. ...p.  
 Registration.....15-00  
 Copying (folios)---.....1-00  
~~Copying~~  
 Endorsement-fee.....1-00  
 Filing fee.. .....1-00  
 Other fee.....5-00  
 R.P.fee.....0-00

Total 23-00

Sd/-     
 Thumb Impression

Registered at G.No....6  
 in Book No.IV Ad Vol, No.8  
 Pages 171-172 on 25-4-1978

Executing party admit  
execution

Sub-Registrar, HUBLI.

Sd/- L.T.H.U.

Identified by

Sd/- (M.S.KARKI)  
 of Hubli.

Seal



Sd/- X X X  
 25-4-78.

SUB-REGISTRAR, HUBLI.

No. of Corrections

(one)

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Supdt.

Copy by  
 P.A. Bhayankar  
 Copyist

Compared  
 15/5/78

TRUE COPY

*Acire*  
 15/5/78  
 Superintendent



**SUPPLEMENT DEED II** TO THE TRUST DEED EXECUTED IN THE NAME OF R.N.SHETTY TRUST ON 2.5.1975 WITH FIRST SUPPLEMENT DEED ON 25TH APRIL ONE THOUSAND NINE HUNDRED SEVENTY EIGHT.

This II Deed of supplement executed this 17th day of March One thousand Nine hundred Ninty by the Settler of the Trust Mr. R.N.Shetty of Hubli aged about 62 years in addition to First Supplement Deed executed on 25th April 1978 to the Original Deed of Trust under the name of the "R.N.SHETTY TRUST" executed on the 2nd day of March 1975 by the settler of the Trust.

WHEREAS Shri R.N.Shetty the settler of the Trust by name "R.N.Shetty Trust" has executed Trust Deed on 2.5.1975 with objects enumerated therein for the purpose of Public Charities and the Trust has been Registered with the Sub Registrar of Hubli on 3.7.1975 and also has been Registered under Bombay Public Trust Act 1950 under No. E-507/DWR on 16.7.1977 by the Asst. Charity Commissioner of Belgaum; and

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918 No-318/90  
 Venu Rathiwa  
 2/3/91  
 Asst. Charity Commissioner,  
 Belgaum



: 2 :

WHEREAS as required by the Income Tax Department a first supplement deed was also executed on 25.4.1978 with certain amendment as is necessary as a part of the original Deed and

WHEREAS in order to mention specifically certain clause and activities in the original Deed and to take proper power to the Board of Trustees through the Trust, this II supplement Deed is executed with additional following clauses and that the additional clauses are deemed to have been incorporated in the original Trust Deed through this II Deed of supplement.

NOW this Deed witnesseth that - Clause IX under Main Clause 2.

1. Clause 2 in the original Deed of Trust "Under the aims and objects of the Trust" add clause IX, to purchase land, Building or any other property and to take on lease land, property, building and to sell, dispose or lease out property of the Trust in

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the interest of and for the purpose of activities of the Trust.

AMENDED CLAUSE 18

2. The clause 18 shall be amended as under:

The number of Trustees of this Trust shall at no time be less than three or more than eleven.

3. Under clause 8 after 4th Trustee the following Trustees are included.

5th Mr. Sunil Rama Shetty aged about 26 yrs.  
Resident of Deshpande Nagar, Hubli.

6th Mr. Naveen Rama Shetty aged 22 years.  
Resident of Deshpande Nagar, Hubli.

4. After clause 23 add the following clause as clause No. 24.

" For the purpose of achieving the betterment and benefit of the objects of the Trust, the Trust may purchase or accept gifts of any kind of land from anybody for the use of the Trust. The income of

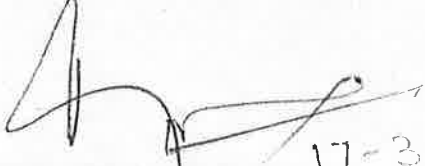




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such land acquired or obtained shall be solely utilised for the purpose of the Trust and for this, the Trust may apply and get the sanction of the appropriate authority, as required and as is necessary.

IN WITNESS WHEREOF the Settler above named has set his hand on this day and year first herein above written.

  
(Rama Nagappa Shetty)  
Settler

Witnesses,

1.

*M.S. Karki*  
( Name & Address ) *M.S. KARKI Bazarwadi Nagar*  
*Gukul Road*  
*HUBLI-30*

2.

*S.N. Bhat*  
( Name & Address ) *Kanwarshi Temple*  
*Dash-purda Nagar*  
*HUBLI*



SUPPLEMENT DEED III - To the Trust Deed executed in the name of R.N. Shetty Trust on 2-5-75 with first and second supplement deeds dt. 25-4-78 and 17-3-90 respectively.

This IIIrd deed as supplement deed executed this 15th day of December 1993 by the settler of the trust Mr. R.N. Shetty of Hubli aged about 65 years in addition to first Supplement Deed executed on 25-4-78 and second Supplement deed dated 17-3-1990 to the original deed of trust under the name of R.N. Shetty Trust executed on 2-5-1975. Whereas Sri R.N. Shetty, the settler of the trust by name of "R.N. Shetty Trust" has executed Trust deed on 2-5-1975 with objects enumerated there in for the purpose of Public Charities and the trust has been registered with the Sub-registrar Hubli on 3-7-1975 and also has been registered under Bombay Public Trust Act 1950 under No. E-507/DWR on 16-7-1977 by the Assistant Charity Commissioner of Belgaum and Whereas as required, 2 supplement deeds have already been executed one on 25-4-78 and another on 17-3-90 with certain amendments as is necessary as the part of original deed and

Whereas in order to take some financial powers to the Board of Trustees to expand activities of Charities through this trust, this IIIrd supplement deed is executed with following additional clauses and these additional clauses have deemed to have been incorporated in the original deed through this IIIrd deed of supplement, as part of the original trust deed.

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R.N. Shetty Trust

Siddappa

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Now this deed witnesseth that :

Clauses :

1. Addition of clause 2(ix) to the original deed,  
"Clause 2 (ix).

"To obtain loan from Nationalised Banks, Co-operative Banks, Scheduled Banks and Registered Finance Corporations, from Government or any other Financial Institutions recognised by Government or Registered with or without interest and to obtain advances, deposits with interest or without interest and to repay the same with interest or additional interest for the purpose of fulfilling, implementing the objects under clause 2(i) to (viii).

2. After the clause 14, the following clauses of clause No. 14(a) & (b) inserted to the original deed.

Clause 14 (a) to original deed The board of trustees or the settlers or the Managing trustee in the Board is authorised to obtain or borrow loan from nationalised Banks, Co-operative Banks, Scheduled Banks and Registered Financial Corporations, recognised by Government or any other Financial institutions Regd. and recognised with or without interest and to obtain advances, deposits with or without interest and to repay the same with interest or additional interest for the purpose of fulfilling implementing the objects under clause 2(i) to (viii).

Clause 14 (b) to the original deed

The Board is also empowered to authorise any trustee individually or jointly to act and execute any acts under the objects 2(i) to (ix) or under clauses 14(a) & (b) and to execute such other powers and to act in such other way as is necessary to implement the objects as in 14(a) and also objects

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40 Rs.



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under clause 2(i) to (ix) and to do the needful as is necessary.

In witnesses whereof the Settler above named has set his hand on this day and year, first herein mentioned.

SIGNATURE OF WITNESSES

SIGNATURE OF THE PARTY

1.

*S.N. Bhat*

Name: S.N. Bhat  
Address: Kamakshi Temple,  
Deshpande Nagar,  
HUBLI

1. (Rama Nagappa Shetty)  
Settler

15-12-93

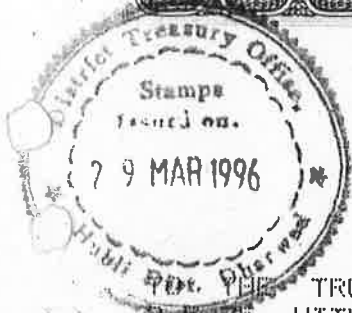
2.

*S.D. Sahasrabudhe*

Name: S.D. Sahasrabudhe  
Address: Murudeshwar  
Ceramics Ltd.,  
HUBLI

Drafted by  
N.V.R. PRABHU  
ADVOCATE HUBLI.

*N.V.R. Prabhhu*



*Seemant R.N.*  
*Hubli 5-3-97*

**SUPPLEMENT DEED NO.**

TRUST DEED EXECUTED IN THE NAME OF R N SHETTY TRUST ON 2-5-75 WITH 1ST, 2ND AND 3RD SUPPLEMENT DEEDS DATED 25-4-78, 17-3-90 AND 15-12-93 RESPECTIVELY.

This IVth Deed of supplement executed this 26th day of July 1996 by the settler of trust Mr. R N Shetty of Hubli, aged about 68 years in addition to 3 supplement deeds, executed on 25-4-78, 17-3-90 and 15-12-93 to the original deed of trust in the name of "R N SHETTY TRUST" executed on 2-5-75.

WHEREAS Shri R N Shetty the settler of trust, by the name of "R N SHETTY TRUST" has executed trust deed on 2-5-75, with objects enumerated therein for the purpose of Public Charities, and Trust has been Registered with the Sub-Registrar of Hubli on 3-7-75 and also has been Registered under Bombay Public Trust Act 1950 under No. E.507/DWR/ on 16-7-1977, by the Assistant Charity Commissioner of Belgaum.

AND WHEREAS as required and as is necessary 3 supplement deeds have already been executed as stated above with certain Amendments as part of the Original Trust Deed.

AND WHEREAS in order to take some more powers to the Board of Trustees to the expand the activities of Trust this IVth supplement deed is executed with following additional sub clauses and clause and these additional clauses deemed to have been incorporated in the Original Deed of Trust through this IVth Deed of Supplement as part of Original Trust Deed dated 2-5-75. Now this Deed witnesseth that

1. Additional Sub-clause No.X under the Main clause 2.
1. Clause No.2 in the Original Deed of Trust "under the aims and objects of the Trust" as sub clauses No. X, XI, XII and XIII.

for **R. N. SHETTY TRUST**

*Managing Trustee*



# 2 :

1(a). Sub clause - X

1. To purchase Agricultural Land to acquire on Hire, Lease, Mortgage or any other mode and convert as Non-agricultural land and to sell the land, to alienate on lease or on mortgage, and utilise the income derived from such transaction for the objects of the Trust.

1(b). Sub clause - XI

1. To utilise the property land or Assets of the Trust as is convenient for a Joint Venture with any Housing co-operative Society or any such organisation for construction and development of housing projects in consonance with Government Policy also for Public Utility, for welfare of the Society and to get returns from such investment and also income from such investment of Joint Venture and to take decision as deemed fit for the beneficial interest of the Trust and to utilise such income for the object of the Trust.

1(c). Sub clause - XII

1. To utilise the property land or any such assets by means of sale, lease, mortgage on temporary basis or on perpetual basis for any joint venture for establishing commercial complexes, Industries and Hotels etc., in consonance with Government Policy for Public Utility and the returns income derived from such investment of the land in such joint venture to utilise the income for achieving the objects of the Trust.

1(d). Sub clause - XIII

1. To act and execute any other ancillary acts in relation to and in consonance with the contents of all the above objects in case of exigency in the best interest of fulfilling the objects of the Trust.

For **R. N. SHETTY TRUST**

Managing Trustee



....3



# 3 #



2. After this clause 24, the following clause No. 25 is added.

The Board of Trustees, may purchase Agricultural Land to acquire on Hire, Lease, Mortgage or any other mode and convert as Non-agricultural land and to sell the land or to alienate on lease or on mortgage or invest the land as is convenient in joint venture with any Housing Co-operative Society or any such organisation for construction and development of Housing projects in consonance with Government Policy and also Public Utility for welfare of the Society and that the Board of Trustees may utilise/dispose the property and assets by means of sale, lease, mortgage on temporary basis or on perpetual basis for any joint venture for establishing commercial complexes, Industrial units and Hotels etc. in consonance with Government Policy for Public Utility and the returns, income derived from such investment of the land in such Joint Venture be utilised for executing the aims and objects of the Trust.

IN WITNESS WHEREOF the settler above named has set his hand this day and year first herein above written.



For R. N. SHETTY TRUST

Managing Trustee

R N SHETTY  
SETTLER

SIGNATURE OF WITNESS

1. [Signature]  
(S N Bhat, Deshpande Nagar, Hubli)

2. [Signature]  
(S B Yelnaikar, Murudeshwar Bhavan,  
Gokul Road, Hubli)

Drafted by Sri N V R Prabhu - Advocate.

[Signature]  
N. V. R. Prabhu,  
B.A. (Spl) B. Com. U. B.  
Advocate Tax & Labour Law  
Complex Station Rd. HUBLI

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಆದೇಶ ಸಂಖ್ಯೆ ಕಂ-152 ಮುನೋಮು 2003  
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

ದಸ್ತಾವೇಜು ಹಾಳೆ  
Document Sheet



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಬೆಲೆ : ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು  
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ದಸ್ತಾವೇಜನ್ನು ಬಿಡುಗಡೆ ಮಾಡಿದ ದಿನಾಂಕ  
Date of execution

ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.  
Total stamp duty paid Rs.



DEED OF AMENDMENT

73  
1/10

I. Whereas I Sri Rama Nagappa Shetty of Hubli have established a Trust under the name and style 'R.N.Shetty Trust' under an indenture dated 2<sup>nd</sup> of May 1975 and as amended by the deeds dated:

1. Supplement deed I dated 25.04.1978
2. Supplement deed II dated 17.03.1990
3. Supplement deed III dated 15.12.1993
4. Supplement deed IV dated 26.07.1996

(Hereinafter called for the purpose of convenience the earlier deed registered vide No.DOCT No.23/IV dated 3.7.1975 at Sub- Registrars Office, Hubli) and the said trust has been rendering valuable service to society through its charitable activities ever since.

And whereas it has been thought appropriate and expedient to re emphasize, restate, clarify and amplify some of the provisions in the earlier deed both as regards the objects and the administration of the trust clearly bringing out their true purpose and purport so that the trust in all respects will continue to function as hitherto especially in the light of the march of law dealing with Charitable and Religious Trusts and the exemption of their income from taxation so as to be in conformity with the various laws including the Indian Income Tax Act, 1961.



Print Date & Time : 16-08-2005 02:10:07 PM

ರಸ್ತಾವೇಜು ಸಂಖ್ಯೆ : 73

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್ ಹುಬ್ಬಳ್ಳಿ ರವರ ಕಚೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 16-08-2005 ರಂದು 01:50:32 PM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಫೀಯೊಂದಿಗೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	ರೂ. ವ್ಯ
1	Registration Fee	200.00
2	ಸ್ಯಾನಿಂಗ್ ಫೀ	570.00
	ಒಟ್ಟು :	770.00



ಶ್ರೀ ಆರ್ . ಎನ್ . ಶೆಟ್ಟಿ ಟ್ರಸ್ಟ್ ಇದರ ಚೇರಮನ್ ರಾಮಾ . ನಾಗಪ್ಪ ಶೆಟ್ಟಿ ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ

ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಟ್ಟಿನ ಗುರುತು	ಸಹಿ
ಶ್ರೀ ಆರ್ . ಎನ್ . ಶೆಟ್ಟಿ ಟ್ರಸ್ಟ್ ಇದರ ಚೇರಮನ್ ರಾಮಾ . ನಾಗಪ್ಪ ಶೆಟ್ಟಿ			

ಹಿರಿಯ ಉಪ-ನೋಂದಣಾಧಿಕಾರಿ ಹುಬ್ಬಳ್ಳಿ

ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಟ್ಟಿನ ಗುರುತು	ಸಹಿ
1	ಆರ್ . ಎನ್ . ಶೆಟ್ಟಿ ಟ್ರಸ್ಟ್ ಇದರ ಚೇರಮನ್ ರಾಮಾ . ನಾಗಪ್ಪ . ಶೆಟ್ಟಿ (ಬರೆದುಕೊಡುವವರು)			
2	ಇದರ ಟ್ರಸ್ಟ್ . ಸತೀಶ . ಆರ್ . ಶೆಟ್ಟಿ (ಬರೆದುಕೊಡುವವರು)			

ಹಿರಿಯ ಉಪ-ನೋಂದಣಾಧಿಕಾರಿ ಹುಬ್ಬಳ್ಳಿ

ಈ ದಸ್ತಾವೇಜು ಹಾಕಿಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಅಧಿಕಾರ ಸಂಖ್ಯೆ ಕಂ. 152 ಮುನೋ.ಮು.2003  
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

ದಸ್ತಾವೇಜು ಹಾಕಿ  
Document Sheet



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಬೆಲೆ: ರೂ. 2/-

ಈ ಹಾಕಿಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಬಳಸಬಹುದಾಗಿದೆ.  
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Deed No. 1/3  
No of Sheets 1

\* ದಸ್ತಾವೇಜು ಹಾಕಿದ ದಿನಾಂಕ  
Date of execution

ಒಟ್ಟು ಮುದ್ರಾಂಕ ಸಂಖ್ಯೆ  
Total stamp duty paid Rs.

S. H. Hubli

← 2 -  
This document hereinafter called the amending deed witnesses as follows (the reference to the numbers and caption in this document relates to the respective numbers and caption of the clauses in the earlier deed)

"Wherever the word "settlor" in the earlier deed appears it may be read as author".

II. After the words "now this deed of trust witnesseth as follows " immediately before & prior to Clause I the following words, as a separate paragraph shall be included.

"The settlor has handed over a sum of Rs.1,500/- (Rupees One Thousand Five Hundred Only) to the trustees of the trust hereinafter mentioned to hold the same in trust for the objects, purposes etc hereinafter setout"

This deed of trust further witness as follows :




A. In Clause 1 the following words "Deshpande Nagar in Hubli, Dharwar District of Karnataka State" substitute the words "Naveen Complex, M.G. Road, Bangalore, Bangalore District, Karnataka or such other place or places as the trustees may decide from time to time."

B. In place of clause 2 the following clause suitably renumbered i.e.2 shall be substituted:

## 2.- OBJECTS:

"The objects of the trust shall be relief of the poor, medical relief, education, public religious purposes and any other object of general public utility. Without taking away in any manner the generality of the meaning of the expressions therein and without limiting their meaning in any manner by way of amplification and elucidation these objects shall mean and include.

Joseph  
Deshpande

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ವೋಟೋ	ಹೆಚ್ಚಟ್ಟಿನ ಗುರುತು	ಸಹಿ
3	ಇವರ ಟ್ರಸ್ಟಿಸ್. ಸುನೀಲ. ಆರ್. ಶೆಟ್ಟಿ (ಬರೆದುಕೊಡುವವರು)			



ಇದರಲ್ಲಿ ಉಪ-ಸಬ್ ರೆಜಿಸ್ಟ್ರಾರ್ ಹುಬ್ಳಿ

ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಅಧಿಕಾರವು ಸರ್ಕಾರದ  
ಆದೇಶ ಸಂಖ್ಯೆ 152 ಮುನೀಮು 2003  
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುಕ್ತ ಸರ್ಕಾರದ

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

ದಾಖಲೆ ಪತ್ರ  
Document Sheet



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಪುಟ ಸಂಖ್ಯೆ 2

ಈ ಪತ್ರವು ಯಾವುದೇ ದಾಖಲೆಗೆ ಬಳಸಲು ಸಾಧ್ಯವಾಗಿದೆ.  
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Total stamp duty paid Rs

ದಾಖಲೆ ಸಂಖ್ಯೆ  
No. of sheet

ಮುದ್ರಾಂಕ  
Date of execution

3

S. R. Latha

a) EDUCATION:

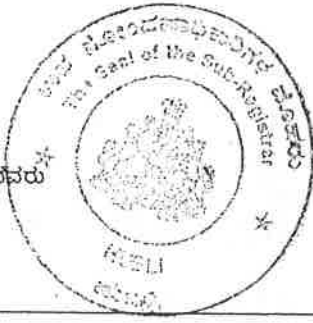
i) To establish, maintain, run, develop, improve, extend and aid in the maintenance, improvement and extension of educational institutions being Schools and colleges in various disciplines including oriental and western philosophy, though and culture with special emphasis on Indian philosophy and culture and to make grants and donations to such institutions and for such purposes.

ii) To establish, maintain, run, develop, improve, extend and to aid in the establishment, maintenance, improvement, extension of schools and institutions imparting and promoting the study of music, arts, science, literature and allied subjects to make grants and donations to such institutions and for such purposes.

iii) To hold, discourses, study circles, symposia, seminars, vidvat sabhas and conferences for the purposes of promoting and dissemination of knowledge related to the areas mentioned above in clauses (i) and (ii) above.

iv) To institute studentship, scholarship, stipends, medals, prizes, etc. to help and encourage deserving students and to provide monetary aid to students, scholars, teachers for the purpose of and towards the imparting and pursuing of education.

v) To establish, maintain develop and donate for the establishment, maintenance and development of book banks, libraries and hostels.



ಗುರ್ತಿಸಲ್ಪಡುವವರು

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು ಮತ್ತು ವಿಳಾಸ	ಸಹಿ
1	ಶ್ರೀಪಾದ, ಭಟ್ ಸಾ : ದೇಶಪಾಂಡೆ ನಗರ, ಹುಬ್ಬಳ್ಳಿ	
2	ದೀಪಕ, ವರದೇವ ಧಾರವಾಡ	 16/8/05

ಹರಿಯ ಉಪ-ನಿರ್ದೇಶಕರು, ಆರ್. ಹುಬ್ಬಳ್ಳಿ

ನೇ ಪ್ರಸ್ತುತ ದಸ್ತಾವೇಜು  
ನಂಬರ HBL-4-00073-2005-06 ಆಗಿ  
ಸಿ.ಡಿ. ನಂಬರ HBLD40 ನೇ ಧ್ವರಲ್ಲಿ  
ದಿನಾಂಕ 16-08-2005 ರಂದು ನೋಂದಾಯಿಸಲಾಗಿದೆ

ನಿರ್ದೇಶಕರು (ಹುಬ್ಬಳ್ಳಿ)  
ಹರಿಯ ಉಪ-ನಿರ್ದೇಶಕರು, ಆರ್. ಹುಬ್ಬಳ್ಳಿ

ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಒದ್ದಿತ ಸಂಖ್ಯೆ ಕರ್ನಾಟಕ ಸರ್ಕಾರದ 2003  
ಒದ್ದಿತ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿತ ಸಂಖ್ಯೆ

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

ದಾಖಲೆ ಹಾಕಿ  
Document Sheet

ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಪುಟ ಸಂಖ್ಯೆ 2

ಈ ಹಾಕಿಯನ್ನು ಯಾವುದೇ ದಾಖಲೆಗಾಗಿ ಬಳಸಬಹುದು.  
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Total stamp duty paid Rs.

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S. R. \_\_\_\_\_

And

vi) To do all that is necessary and incidental for the purpose of achieving the objects in (i) to (v) above.

(b) MEDICAL RELIEF:

(i) To establish, maintain, run, develop, improve, extend, donate for and aid in the establishment, improvement, maintenance, running, development and extension of hospitals, clinics, dispensaries, medical laboratories, medical research centers and similar institutions affording treatment cure, rest, recuperation and other medical relief to the public including the physically handicapped, the aged and the mentally retarded and to make grants and donations to such institutions and for such purposes including development of indigenous systems of medicine particularly ayurveda and for that purpose establish, maintain and run Herbaria and other requirements, carry out research in various aspects of that science with the idea to provide cheap, quick and effective remedy.

(ii) To promote in every respect the practice of holistic medicine treating the individual as a whole for cure and betterment of health.

(iii) To establish, maintain, develop and donate for the establishment, maintenance and development of blood banks and drug banks.

(iv) To organize, run and assist in the organising and running of free medical camps in rural areas.

\_\_\_\_\_



- 57 -

(v) To run homes for the aged and creches.

And

(vi) To do all that is necessary and incidental for the purpose of achieving the objects (i) to (v) above.

(c) RELIEF OF THE POOR:

(i) To assist and provide for the poor by every means possible including provision of food, clothing, shelter, accommodation, rest houses, community halls, orphanages, rescue and rehabilitation centers etc., and to make grants and donations to such institutions and for such purposes.

(ii) To provide, support and assist in projects meant for the economic and social uplift of the poor, which may include employment opportunities, village improvement schemes, construction of roads, houses, drainages, sanitation, drinking water, better farming methods etc.

(iii) To provide relief in times of natural calamities like earthquakes, floods, famines, contagious diseases.

And

(iv) To do all that is necessary and incidental for the purpose of achieving the objects (i) to (iii) above.

(d) OTHER OBJECTS OF GENERAL PUBLIC UTILITY:

(i) To establish, run and aid free public reading rooms, and libraries.

6

ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಆದೇಶ ಸಂಖ್ಯೆ ಕರ್ನಾ 152 ಮುನ್ಸೂಚನಾ 2003  
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

ಪತ್ರವಿಧಿಯ ಪತ್ರ  
Document Sheet



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಪತ್ರ ಸಂಖ್ಯೆ 27-

ಈ ಪತ್ರವನ್ನು ಯಾವುದೇ ದಾಖಲೆಗೆ ಬಳಸಲು ಸಾಧ್ಯವಾಗುತ್ತದೆ.  
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ಮಾನ್ಯತೆ: ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ  
Total stamp duty paid Rs.

ದಾಖಲೆ ಸಂಖ್ಯೆ  
No. of Sheets

B. R. Hubli.

- 8 -

- (ii) To establish, run and aid free public halls and auditoriums with requisite amenities for use by general public on no profit no loss basis.
- (iii) To undertake all steps to disseminate relevant knowledge about the ancient and lasting nature of the Indian way of life including its cultural, literary artistic and other traditions for the benefit of all.
- (iv) To inculcate among the poor, needy and educated youth and economically backward and poorer sections of society the concepts of self help and self employment and in this direction to provide succour and sustenance to them by every means and specially by way of training and employment opportunities through establish and supporting, cottage industries, etc.
- (v) To promote fine arts.
- (vi) Promotion of tourism with particular emphasis on economic development of Coastal Karnataka.
- (vii) Construction and development of housing projects either through joint venture or otherwise for the welfare of society in consonance with Government or Public Policy.
- (viii) To do all that is necessary and incidental for the purpose of achieving the objects (i) to (vii) above.

*[Handwritten signatures and initials]*





-7-

- (e) PUBLIC RELIGIOUS PURPOSES:
- (i) To construct, establish, support, maintain, revive places of worship including temples and religious centers for public religious purposes, to invoke the benediction of the divine and to conduct, support and aid religious ceremonies and festivals and to bring people together to pray, meditate and serve for the welfare of humanity at large
- (ii) To perform all the traditional and usual rites and rituals connected with the worship of the deity and the Supreme spirit.
- (iii) To support, assist and maintain archakas and similar other persons connected with the worship rites, rituals etc. and to train them to carry out these activities effectively and efficiently.
- (iv) To make appropriate arrangements for the distribution of prasadam and food associated and directly linked to the carrying on of religious activities.
- (v) To do all that is necessary and incidental for the purpose of achieving the objects (i) to (iv) above."

C. After the above substituted clause the following clauses bearing new Nos. 3, 4, 5, 6 and 7 shall be introduced.

"3. The trust hereby created shall be irrevocable.

ಈ ದಾಖಲೆಯನ್ನು ಹಾಕಿಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಆದೇಶ ಸಂಖ್ಯೆ ಕಂಇ 152 ಮುನೋಮು 2003  
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

ದಾಖಲೆಯ ಹಾಕಿ  
Document Sheet



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಬೆಲೆ: ರೂ. 2/-

ಈ ಹಾಕಿಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು.  
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Deed No. 156  
No of Sheets 110

ದಸ್ತಾವೇಜನ್ನು ಬಿಡುಗಡೆಗೊಟ್ಟ ದಿನಾಂಕ  
Date of execution

ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.  
Total stamp duty paid Rs.

4. The trustees in their discretion may apply or accumulate in India as permitted by law the income and the funds of the trust for any or all of these objects, as they may determine, but for no other purpose.

5. The benefits of the trust will be available to the members of the public without any distinction of caste, community or creed. The trustees shall not derive any benefit at any time from the trust funds in any event neither during the existence of the trust nor at any other time will any property of the trust be distributed among or made over to the trustees.

6. The powers of the trustees as contained herein and generally shall be exercised in such a manner as to ensure that the investments of the trust funds shall be made only in accordance with the provision of section 11(5) of the Income Tax Act, 1961 and further the trustees will ensure at all times having due regard to the provisions of section 13 and other relevant provisions of the Income-tax Act, 1961 so that the income of the trust will be exempt under the relevant provisions of that Act.

7. The term 'Trust Fund' shall mean and include the original amount settled on trust, all accretions thereto of every kind including, gifts, donations, bequests of every type of property movable, immovable and otherwise."

D. Clause 3 and 4 of the earlier deed shall be deleted.



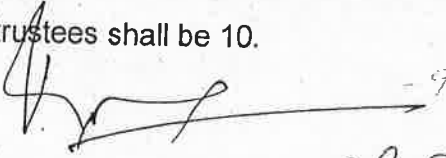


E. In place of clause 5 of the earlier deed the following clauses suitably renumbered as clause 8 will be substituted:

8. Board of Trustees, Constitutions and Functioning

a. "The author shall be trustee for life; originally at the time of formation of the trust there were only three trustees in all viz. Smt. Sudha Rama Shetty and Sri Diwakar Sarswati Todurkar apart from the author and after reconstitution from time to time the Board of trustees presently consists of:

- i) Sri Rama Nagappa Shetty (life Trustee), aged about 77 years
- ii) Sri Satish R. Shetty, aged about 43 years residing at Deshpande Nagar, Hubli.
- iii) Sri Sunil R. Shetty, aged about 41 years residing at Dehpande Nagar, Hubli.

b. During the life time of the settlor co-option/nomination of additional trustees will be done solely by the settlor-trustee. Thereafter or when he is not able to function as such, such co-option/nomination will be done by a simple majority of the then Board of trustees. The board of trustees by a simple majority can also remove an existing trustee but only after the settlor trustee ceases to function as trustee and during his time he alone shall exercise such power. The minimum number of trustees shall be 5 and the maximum number of trustees shall be 10.

ಈ ಒಂದು ಸ್ವಾಮ್ಯವು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಆದೇಶ ಸಂಖ್ಯೆ ಕಂ-152 ಮುನೋಮು 2003  
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

ದಾಖಲೆಯ ಹಾಳೆ  
Document Sheet



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಚಲನ ಸಂ. 2

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಾಖಲೆಗಾಗಿ ಉಪಯೋಗಿಸಬಹುದು  
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ದಾಖಲೆ ಸಂಖ್ಯೆ 73  
No of Entries

ದಾಖಲೆಯನ್ನು ಬರವಿಸಿಕೊಳ್ಳಿದ ದಿನಾಂಕ  
Date of execution

ಒಟ್ಟು ನಮದಾಂಕ ಶುಲ್ಕ ರೂ.  
Total stamp duty paid Rs.

8, 8, Hubli

-10-

c. Normally the trustees, subject to these presents, will hold office for a period of three years and would be eligible for renomination.

d. The settlor shall be the Chairman of the Board of Trustees as long as he is a Trustee. All decisions of the Board shall be taken by a majority. In the case of equal division the chairman will have a casting vote. However, any decision of the Board which the settlor trustee considers not to be in the larger interest of the trust may be vetoed by him, sent back to the Board for reconsideration with appropriate amendments or dealt with otherwise by him. This power will be available only to the settlor-chairman.

e. The Board will meet once in three months and if necessary on requisition by either the chairman or a majority of the trustees of the Board more often and the quorum shall be three. If there is no quorum at a duly convened meeting such meeting shall stand adjourned and the trustees present at the adjourned meeting will constitute the quorum.

f. Any trustee can resign from his office by giving one months notice and on the expiry of the said period he will cease to be trustee."

g. A Minutes book shall be maintained at the office of the Board of Trustees. Minutes of all meetings appointment and entry into the office



- 28 -

of every new trustee and all other proceedings of the board of trustees shall be entered and recorded in such minutes book and shall be signed by the chairman either at the conclusion of the meeting or at a subsequent meeting when the minutes are duly confirmed.

h. The trustees shall keep or cause to be kept proper books of accounts of the income and expenditure of the trust, which shall be closed every year on 31<sup>st</sup> March. They shall be audited by a Chartered Accountant and a Certificate obtained. These shall be in the custody of the Chairman.

i. The trustees shall at all times stand indemnified in respect of any act that may have been bona fide done in respect of matters relating to the trust.

j. The trustees shall not be entitled to any remuneration. However, they shall be entitled to the reimbursement of their out of pocket expenses including expenses on travel etc. Incurred for and on behalf of the trust.

F. Clause 6 to 11 (Six to Eleven) of the earlier deed shall stand omitted.

G. In place of clause 12, 13, 14, 14(a), 14(b), 15 and 16 of the earlier deed the following clause suitably renumbered as clause 9 shall be substituted:

9. POWERS OF THE TRUSTEES:

Without prejudice to the generality of the powers, the trustee/trustees shall have the following powers for and towards the attainment of the objects of the trust.

- 29 -

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಅಧಿಕಾರ ಸಂಖ್ಯೆ ಕರ್ನಾ 152 ಮುನೋಮು 2003  
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

ದಸ್ತಾವೇಜು ಹಾಳೆ  
Document Sheet



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಬೆಲೆ - ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು  
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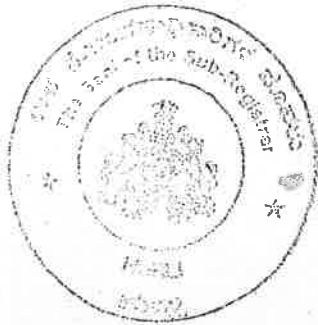
Doc't No. 12  
No of Stamps

ದಸ್ತಾವೇಜು ಉಪಯೋಗಿಸಿದ ದಿನಾಂಕ  
Date of execution

ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.  
Total stamp duty paid Rs.

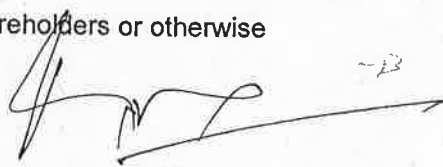
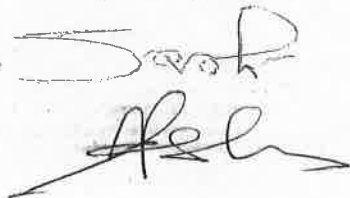
- i) To appoint employees, agents, bankers, accountants and others on such remuneration as they may think fit. To appoint advocates, attorneys and to execute powers of attorney etc., for and on behalf of the trust.
- ii) To delegate any powers as they can lawfully delegate to any other person and to exercise such power in any manner as they may think fit for the purpose including the drawing up and execution of necessary documents, deeds and instruments.
- iii) To convert, to call in, to sell or otherwise dispose of any of the investments comprised in the trust property and reinvest or change the nature of any other investment contained therein to compound surrender and settle any claims of or against the trust.
- iv) To invest trust monies in fixed deposits with Nationalised Banks, Government Securities or any other investments as the trustees may deem fit.
- v) To withdraw any power of revote & terminate any appointment of any employee or attorney.
- vi) To acquire through purchase bequest, gift or otherwise any property, movable and immovable and also to transfer by way of sale, lease, mortgage, gift or any other manner such property.

*[Handwritten signatures and initials]*



- 13 -

- vii) To construct, add to, renovate, pull down or alter any of the immovable properties of the trust as may be considered expedient.
- viii) To let the whole or a part of any property of the trust, both movable and immovable on such terms and conditions as may be deemed appropriate on payment of rent or otherwise. Also to grant license in respect of any such property on such terms and conditions as may be thought suitable. To execute documents for this purpose including lease deeds and comply with all the legal requirements wherever necessary by way of registration etc.
- ix) To take on lease or license properties including immovable properties on such terms and conditions as may be found appropriate.
- x) To support and donate for any other institution, which has objects similar to what is described above, provided such institution is recognised for the time being under section 80G of the Indian Income Tax Act, 1961.
- xi) To open, maintain and operate Bank accounts in the name of the Trust singly, jointly or in other manner deemed appropriate.
- xii) To appoint proxy or proxies for voting at any meeting of creditors, contributors, contributories, shareholders or otherwise

  
-B  


ಈ ದಾಖಲೆಯನ್ನು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಅಧಿಕಾರ ಸಂಖ್ಯೆ ಕಂ 152 ಮುನೋಮು 2003  
ದಿನಾಂಕ 09-05-2003 ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

ದಾಖಲೆಯ ಹಾಳೆ  
Document Sheet

ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಬೆಲೆ : ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಾಖಲೆಗಾಗಿ ಬಳಸಬಹುದು  
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Doc No. 13  
No of Sheets 4

ದಾಖಲೆಯನ್ನು ಬಿಡುಗಡೆ ಮಾಡಿದ ದಿನಾಂಕ  
Date of execution

ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ದಾಖಲೆ ದಾಖಲೆ  
Total stamp duty paid Rs.

S. R. H. H. H.

xiii) To borrow from Banks, Financial institutions, and others by mortgaging, hypothecating, charging or otherwise the movable and/or immovable properties of the trust.

xiv) To accept gifts, donations or contributions in so far as they are not inconsistent with the objects of the Trust.

xv) To establish trust and other institutions having objects similar to those of this trust.

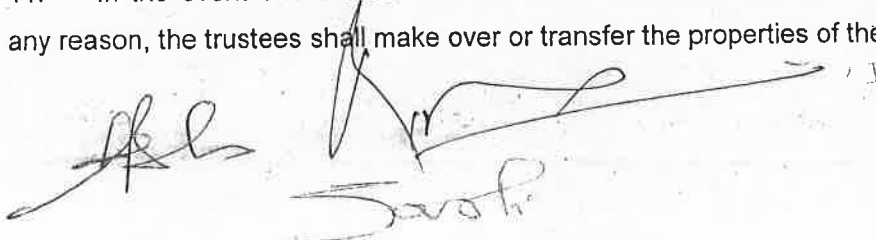
and

xvi) To do all other acts or things as are incidental, conducive and expedient to the attainment of the objects of the trust."

H. Clauses 17, 18, 19, 20, 21, 22, 23, 24 and 25 of the earlier deed shall stand omitted and in their place the following clauses suitably renumbered shall be substituted:

"10. The trustees, by a majority are empowered to alter the rules governing the administration of the trust in a manner not inconsistent with the objects of the trust, provided that such amended rules are in no way repugnant to the provisions of clauses, 3, 4, 5, & 6 of this deed or the corresponding clause in any other amended deed. But such alteration shall be made only with the prior approval of the concerned Commissioner of Income Tax.

11. In the event of the determination of the trust or dissolution, for any reason, the trustees shall make over or transfer the properties of the







- 15 -

trust to an institution or a trust having objects similar to those of this trust. All the present trustees of the trust have concurred with these amendments and signed as consenting witnesses.

IN WITNESS WHEREOF the declarant herein has set and subscribed his hand on .....16<sup>th</sup> (Sixteen 15)..... day in the month of .....August..... 2005.

Declared at Hubli

By the within named declarant.

AUTHOR

Trustees:

1. R.N. Shetty
2. Satish R. Shetty
3. Sunil R. Shetty

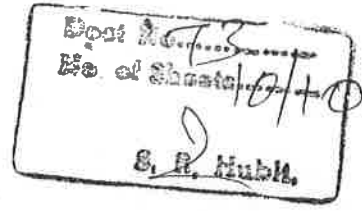
Witnesses:

- 1.
2. S.N. Bhat

Deepak Varote

16/8/05

Deepak Varote  
Aharwar



ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ ಆರ್. ಎನ್. ಶೆಟ್ಟಿ ಟ್ರಸ್ಟ್ ಇದರ ಚೇರಮನ್ ರಾಮಾ. ನಾಗಪ್ಪ ಶೆಟ್ಟಿ, ಇವರು 500.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು ದೃಢೀಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
State Bank Receipt	500.00	SBM HUBLI RP. NO. 519733 DT : 16.8.2005
ಒಟ್ಟು :	500.00	

ಸ್ಥಳ : ಹುಬ್ಬಳ್ಳಿ

ದಿನಾಂಕ : 16/08/2005

ಉಪ-ನೋಂದಣಿ ಮತ್ತು ಯುಕ್ತ ಅಧಿಕಾರಿ  
ಹಿರಿಯ ಉಪ-ನೋಂದಣಿ ಅಧಿಕಾರಿ ಹುಬ್ಬಳ್ಳಿ  
(ಹುಬ್ಬಳ್ಳಿ)

Government of Karnataka  
Registration & Stamps Department

SNSP/C100/09-10 No. 517155

Issued by

State Bank of Mysore

Certified that a sum of Rs. 100/- (Rupees One Hundred only) has been paid towards Karnataka Stamp duty by

Sri/Smt. R. N. SHETTY

s/d/w/o

residing at

BANGALORE  
For STATE BANK OF MYSORE

Br. No. MALLESHWARAM-017

Date :

Authorised Agent to collect stamp duty on behalf of Malleeshwaram Branch

13 AUG 2009

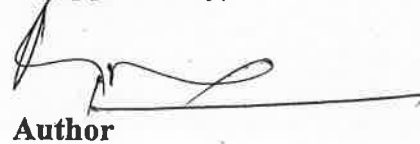
4 sheet of Doc. No. 94 ✓  
09-10 W

3. Under the Head Powers of the Trustees Clause 9 of Deed of Amendment dated 16.08.2005 following additional clause is added;

xvii) To transfer the temple property of the Trust both moveable and immovable to the other Trust formed for Public Religious Purposes on such terms and conditions as the Trustees may deem appropriate.

IN WITNESS WHEREOF the Author above named has set his hand on this day and year first herein above written.

(Rama Nagappa Shetty)



Author



*Scanned BK IV 94/09-10*

100 **Government of Karnataka** SNSP/C100/09-10 No. 517152  
 Registration & Stamps Department Issued by  
**State Bank of Mysore**

Certified that a sum of ~~Rs. 100/-~~ (One Hundred only) has been paid towards Karnataka Stamp duty by  
 Sri/Smt. R. N. SHETTY TRUST  
 s/d/w/o \_\_\_\_\_ residing at \_\_\_\_\_  
 Br. No. MALLESHWARAM-017  
 Date: 3 AUG 2009

Authorized Agent to collect stamp duty on behalf of Government of Karnataka  
 BANGALORE  
 For STATE BANK OF MYSORE

This document consists of 5 sheets  
 First Sheet of Doct. No. 94 of Book IV  
09-10

**DEED OF AMENDMENT**

This deed of amendment executed on 5th day of October 2009 at Bangalore by the Author of Trust Dr. Rama Nagappa Shetty aged about 82 years residing at Bangalore.

WHEREAS Dr. Rama Nagappa Shetty have established a Trust under the name and style "R N Shetty Trust" under an indenture dated 2<sup>nd</sup> of May 1975 and as amended by the deeds dated:

- 1 Supplement Deed I dated 25.04.1978 *Registered as document number 6 in BK IV-Ve page 171-172 dated 25/04/1978 in the office of Sub Registrar Hebbli.*
- 2 Supplement Deed II dated 17.03.1990
- 3 Supplement Deed III dated 15.12.1993
- 4 Supplement Deed IV dated 26.07.1996
- 5 Deed of Amendment dated 16.08.2005 *Registered as document number HBL-4-40073/05 in the office of Sub Registrar Hebbli. Stored in ED no. HBLD1*

*Scanned*  
*Shetty*  
*Shetty*

*[Handwritten signature]*  
*Seetha*  
*[Handwritten signature]*

*[Handwritten signature]*

Government of Karnataka

Registration &amp; Stamps Department

SNSP/C100/09-10 No. 517153

Issued by

State Bank of Mysore

Certified that a sum of Rs. 100/- (Rupees One Hundred only) has been paid towards Karnataka Stamp duty by

Sri/Smt. B. N. SHETTY TRUST

s/d/w/o

residing at

BANGALORE

For STATE BANK OF MYSORE

Br. No. MALLESHWARAM-017

Date :

13 AUG 2009

Authorised Agent to collect stamp duty on  
behalf of Government of Karnataka

Malleswaram Branch

2 Sheet of Doct No 94 of Book IV  
09-10-IV

WHEREAS the Trust deed has been registered vide No. DOCT No. 23/IV dated 3.7.1975 at Sub-Registrars Office, Hubli and also has been Registered under Bombay Public Trust Act 1950 under No. E-507/DWR on 16.07.1977 by the Asst. Charity Commissioner of Belgaum and the said trust has been rendering valuable service to the society through its various charitable activities ever since.

AND WHEREAS as per the Deed of Amendment dated 16th August 2005, the Office of the Trust is situated at Naveen Complex, M.G.Road, Bangalore, Bangalore District, Karnataka.

AND WHEREAS the existing objects of the trust includes Education, Medical Relief, Relief of the Poor, Other Objects of General Public Utility and Public Religious Purposes.





100

**Government of Karnataka**  
Registration & Stamps Department

SNSP/C100/09-10 No. 517154  
Issued by  
**State Bank of Mysore**

Certified that a sum of Rs. 100/- (Rupees One Hundred only) has been paid towards Karnataka Stamp duty by  
Sri/Smt. B. N. SHETTY (BUS)  
s/d/w/o \_\_\_\_\_ residing at \_\_\_\_\_

Br. Name : \_\_\_\_\_  
Date : 13 AUG 2009

**BANGALORE**  
For STATE BANK OF MYSORE

Authorised Agent to collect stamp duty on  
behalf of Government of Karnataka  
Alleshwaram Branch

100

3 Sheet of Dact No. 94  
09-10-14

AND WHEREAS now the Trust has decided to delet all the objects included under the head public religious purposes.

AND WHEREAS the Trust continues to function as a Charitable Trust and the exemption of their income from taxation so as to be in conformity with the various laws including the Indian Income Tax Act, 1961.

NOW THIS DEED WITNESSETH AS FOLLOWS;

1. Under the head Public Religious Purposes Clause E - Sub Clauses (i), (ii), (iii), (iv) & (v) of Deed of Amendment dated 16.08.2005 shall be deleted.
2. Wherever the objects of the Trust includes Public Religious Purposes or similar to public religious purposes or incidental to public religious purposes in the earlier deeds dated 2<sup>nd</sup> May 1975, 25<sup>th</sup> April 1978, 17<sup>th</sup> March 1990, 15<sup>th</sup> December 1993, 26<sup>th</sup> July 1996 and 16<sup>th</sup> August 2005 the same shall be deleted.

*[Handwritten signatures]*

**PAGE NO - 5**

3

100

**Government of Karnataka**  
Registration & Stamps Department

SNSP/C100/09-10 No. 517155  
Issued by  
**State Bank of Mysore**

Certified that a sum of Rs. 100/ (Rupees One Hundred only) has been paid towards Karnataka Stamp duty by  
Sri/Smt. **R. N. SHETTY**  
s/d/w/o \_\_\_\_\_ residing at \_\_\_\_\_  
Br. No. **MALLESHWARAM-017**  
Date : \_\_\_\_\_

**BANGALORE**  
For STATE BANK OF MYSORE

Authorized Agent to collect stamp duty on behalf of \_\_\_\_\_ Branch

100

**13 AUG 2009**

4 Sheet of Doc. No. 94 ✓  
09-10-11

3. Under the Head Powers of the Trustees Clause 9 of Deed of Amendment dated 16.08.2005 following additional clause is added;
- xvii) To transfer the temple property of the Trust both moveable and immovable to the other Trust formed for Public Religious Purposes on such terms and conditions as the Trustees may deem appropriate.

IN WITNESS WHEREOF the Author above named has set his hand on this day and year first herein above written.

(Rama Nagappa Shetty)

*[Handwritten signature]*

*[Handwritten signature]*  
Author

*[Handwritten signature]*  
*[Handwritten signature]*  
*[Handwritten signature]*

100

**Government of Karnataka**  
Registration & Stamps Department

SNSP/C100/09-10 No. 517156  
Issued by  
**State Bank of Mysore**

Certified that a sum of Rs. 100/- (Rupees One Hundred only) has been paid towards Karnataka Stamp duty by  
Sri/Smt. **R. N. SHETTY TRUST**  
s/d/w/o \_\_\_\_\_ residing at \_\_\_\_\_  
Br. Name : \_\_\_\_\_  
Date : **3 AUG 2009** **MALESHWARAM-017**

**BANGALORE**  
For **STATE BANK OF MYSORE**

Sub Registrar  
Maleswaram Branch  
Authorised Agent to collect stamp duty on behalf of Government of Karnataka

100

5 sheet of Doc? No. 94 of B.S. IV  
09-10

Declared at Bangalore

By the within named declarant.

**Trustees:**

1. Rama Nagappa Shetty



2. Satish Rama Shetty




3. Sunil Rama Shetty




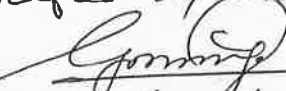
4. Naveen Rama Shetty



**Signature of Witnesses:**

1   
(S.D. Sahasrabudhe)  
Naveen complex, 7th Floor  
14, M.G. Road, Bangalore - 1

2.   
F. DAVID  
3/4 - G - ST,  
HALASUR  
BANGALORE - 8

Drafted by me:  
  
George Joseph  
Advocate 5  
No. 4, Lazar Road  
Fraser Town  
Bangalore - 5.